NAME: (print!) $\qquad$

E-MAIL ADDRESS: (print!)

1. (6 points) The return on two investments, $X$ and $Y$, follows the joint density function

$$
f(x, y)=\left\{\begin{array}{l}
\frac{1}{4} \quad, \quad \text { if } 0<x+|y|<2 \quad \text { and } \quad x>0 ; \\
0, \quad \text { otherwise } .
\end{array} .\right.
$$

Find the marginal density functions $f_{X}(x)$ and $f_{Y}(y)$ and use them to find $E[X]$ and $E[Y]$.
2. (4 points) Two friends decide to meet at a certain restaurant. If each of them independently arrives at a time uniformly distributed between 12 noon and $12: 30 \mathrm{pm}$. Find the probability that the first to arrive has to wait longer than 10 minutes.

