There is a series of Erdos-Renyi papers on the subject, but the most concise formulation I found was in the 1961 paper (attached, page 3 bottom). Here the authors state:

$$N(n) \sim cn, cn < 1/2 \quad \Rightarrow \quad |S| \approx \frac{1}{\alpha} \left(\log(n) - \frac{5}{2} \log(\log(n)) \right)$$
 (1)

$$N(n) \sim n/2, (i.e., c = 1/2) \Rightarrow |S| \approx n^{2/3}$$
 (2)

$$N(n) \sim cn, cn > 1/2 \quad \Rightarrow \quad |S| \approx G(c)n$$
 (3)

Where N(n) is the (expected?) number of edges of a random graph with n vertices, |S| is the size of the largest connected component, c is some constant, $0 \le c \le 1$, $alpha = 2c - 1 - \log(2c)$, and G(c) is the function

$$G(c) = 1 - \frac{1}{2c} \sum_{k=1}^{\infty} \frac{k^{k-1}}{k!} (2ce^{-2c})^k$$

To translate from c to ϵ , I think we can take $N(n) = \binom{n}{2}p$, where p is the probability of an edge between two vertices. Letting $p = p_c(1 + \epsilon)$, with $p_c = 1/(n-1)$, we then get $N(n) = n \cdot (1+\epsilon)/2$. Or, in other words, $c = (1+\epsilon)/2$.

Then the above set of equations becomes

$$\epsilon < 0 \Rightarrow |C| \approx \frac{\log(n) - \frac{5}{2}\log(\log(n))}{\epsilon - \log(1 + \epsilon)}$$
(4)

$$\epsilon = 0 \quad \Rightarrow \quad |C| \approx n^{2/3} \tag{5}$$

$$\epsilon > 0 \quad \Rightarrow \quad |C| \approx G(\epsilon)n \tag{6}$$

Of course with $G(\epsilon)$ the appropriate substitution of c to ϵ .

I did a few trials using these approximations and the results seem much better (ratios approx 0.7 to 1.2), but I'm not sure how much better, in the long run, because I was only able to do some trials with relatively small numbers.

For calculating G, I evaluated in maple with k = 1..1000 since I couldn't find a better way to do it.