

Richa Nayak

P7:

1) Who made up the name "Monte Carlo Method"?

Ans – 1: The Monte Carlo method was coined in the 1940s by John von Neumann, Stanislaw Ulam and Nicholas Metropolis, while they were working on nuclear weapon projects in the Los Alamos National Laboratory.

2) Which Bernoulli is the Bernoulli Random process named after?

Ans-2: The Bernoulli Distribution of Random processes was named after Jacob Bernoulli.

3) Find an interesting application to Biology of the Gambler's Ruin? (optional)